

## The Institute of Chartered Financial Analysts of India University, Jharkhand

## **Press Release**

Ranchi 11<sup>th</sup> Nov 2020

## Corporate Talk on "Corporate Governance" held at ICFAI University

Today, the ICFAI University Jharkhand organized a Corporate Lecture on "Corporate Governance". The Key Speaker was Mr. Joydeep Mookerjee, Chief Finance Officer, Vision Rx Lab, Kolkata, a subsidiary unit of Essilor International S.A., a French Multi National Company dealing with Ophthalmic Optics. All the faculty members and final year students of MBA, BBA and B.Com actively participated in the program.

Welcoming the participants to the first Corporate Talk, Prof. O.R.S. Rao, Vice Chancellor of the University said, "Good Corporate Governance is critical for short term sustenance and long term growth of Organizations. All of us have seen real-life examples of how companies with poor Corporate Governance collapsed, whereas those with good governance performed well even during COVID-19 times". "As it is the honesty and integrity of the Individual Managers that make the difference, it is important that every one of the students imbibe those qualities", Prof Rao added.

Explaining the fundamentals of Corporate Governance, Mr. Joydeep Mookerjee said, "Corporate Governance is the structure of rules, practices, and processes used to direct and manage a company. Good corporate governance helps companies build trust with investors and the community." He highlighted the importance of Corporate Governance giving examples of how poor governance destroyed value of all the stakeholders of Enron and Satyam Computers. "While Accountability, Transparency, Responsibility and fairness are the pillars of Corporate Governance, Core Values of Honesty and Integrity of the Senior Managers are important to deliver good governance.", said Mr. Mookerjee.

The Corporate Talk was coordinated by Dr. Bhagabat Barik, Assistant Dean and Prof. Sumit Kumar Sinha, Faculty-in-charge, Corporate Relations under the guidance of by Prof. Arvind Kumar, Registrar of the University.

**About the ICFAI University Jharkhand:** The ICFAI University, Jharkhand (IUJ) belongs to the ICFAI University Group (IUG), which pioneered Professional Education in India. More details on IUJ can be found by visiting its website at <a href="www.iujharkhand.edu.in">www.iujharkhand.edu.in</a> or its Face Book page at <a href="www.facebook.com/icfaijharkhand">www.facebook.com/icfaijharkhand</a>.